

MYC1CU NEWS

COMMUNITY 1ST CREDIT UNION &
GENERATIONS - A DIVISION OF C1CU
eNEWSLETTER
WWW.MYC1CU.COM

SPRING
2021

SHORELINE BRANCH RELOCATION



Another New Branch Is In The Works!

We have secured a new home in Lynnwood that will be replacing our existing Shoreline branch. We cannot wait for you to visit us! The new location will play an integral role in the future of Community 1st Credit Union. Located conveniently on Highway 99 in Lynnwood, our new location sits at the midpoint between our current Bothell and Shoreline branches. The new branch will offer a spacious lobby for a

comfortable banking experience, ample parking, and a drive-through to better serve our members.

Safe deposit boxes located in Shoreline are being securely relocated and will be accessible at our new Lynnwood location starting on April 16th, 2021.

We are expecting to open our Lynnwood location in Spring of 2021. Be sure to stay tuned to our website and Facebook page for updates and information regarding our opening day!

Our Shoreline Branch Is Relocating To Lynnwood!

CREDIT CARDS - SECURED VS. UNSECURED

Are you in the market for a new credit card? If you have a low credit score or you're just starting out, a secured credit card may be a good option for you. What is the difference between a regular, unsecured credit card and a secured credit card? They are pretty similar, with a few critical differences. Two of the most important deciding factors between secured and unsecured is your existing credit score and overall credit history. A potential member will face more hurdles in being approved for a credit card with a lower credit score and/or lack of history. The secured option is a great way to build initial credit and prepare members for future, unsecured credit lines. Plus, chances of approval are typically higher with a secure line. Secured credit cards will require a security deposit, once the deposit has been made, you can spend up to your credit limit, just as you could with a regular credit card. With good repayment history, members can apply to change their card from secured to unsecured and increase their credit limit.

Both Community 1st and Generations - A Division of C1CU, offer secured and unsecured loan options. For more information or to apply, contact one of our devoted loan specialists. They will help guide you to the loan that will best serve you!

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IMPORTANT DATES

Easter
April 4th

Tax Day
April 15th

Earth Day
April 22nd

May Day
May 1st

Cinco De Mayo
May 5th

Mother's Day
May 9th

Flag Day
June 14th

Father's Day
June 20th

Summer Solstice
June 21st

HOLIDAY CLOSURES

Memorial Day
May 31st

KEEPING YOUR FINANCES SAFE ONLINE

Online shopping is becoming more prevalent by the day. Today's consumers can buy just about anything online and have it delivered to their homes in a matter of days. While easily accessible and very convenient, there are a number of risks to online shopping to be aware of. It has become increasingly important in this digital age to be on the lookout for potential scams and to actively work to avoid potential predators looking to steal your money or identity. At Community 1st, member security is one of our top priorities. Before your next online purchase, be sure you follow some of our best practices, so you don't fall victim to online fraudsters.

- 1. Create Strong Passwords** - Many retailers will ask you to create an account when shopping with them. Don't use the same password across multiple accounts, and make sure important accounts such as financial accounts are locked with passwords that are difficult to guess and contain a range of characters and symbols.
- 2. Don't Share Your Social Security Number** - Retail businesses will rarely ask for your social security number, and if they do, you should respond with caution. Shoppers should not share their SSN online, especially to unfamiliar websites or when completing a retail purchase. Save that information for applications with financial institutions or required background/security checks.
- 3. Avoid Suspicious Websites** - If a website is poorly designed, has little to no reviews, or has multiple pop-up windows, it may not be legitimate. Stick to big-name retailers and ensure due diligence when shopping. Never save payment information to online retailers. Your chances of an information compromise increase as more retailers have your information on file.
- 4. Monitor Your Financial Accounts Often** - Set aside some time to look over financial statements each month. This will help consumers check for any errors, such as incorrect or unauthorized charges. Community 1st is happy to assist members with questions regarding their account activity. The closer an account is monitored, the easier it will be to identify and correct incorrect charges, thus preventing major headaches down the road.
- 5. Freeze Your Credit** - Data breaches occur more often than anyone would like, but freezing your credit file is a surefire way of keeping information from the hands of criminals. Placing a credit freeze will ensure no unauthorized accounts are opened in your name and will greatly reduce the chances of identity theft. To freeze your credit, contact Equifax, Experian, and TransUnion - the three major credit bureaus. Freezes can be added or removed almost instantly and won't cost you a thing!

MDA SHAMROCK FUNDRAISER

Every year more children across the United States are diagnosed with Muscular Dystrophy. The disease wreaks havoc on those it infects. Over time, MD sufferers are forced into wheelchairs, and many experience difficulties breathing, swallowing, and completing day-to-day tasks and activities. That is why Community 1st Credit Union is happy to partner with the MDA once again in their search for a cure. By selling shamrocks, we are aiding those in need with medical equipment, research funding, and summer camps where children with MD can come together to build memories

and create lasting connections. To our members who have donated -

Thank you!

Spring into your next investment!

TERM	\$500-\$49,999	\$50,000+
180 Day	0.40% APY	0.45% APY
12 Month	0.70% APY	0.75% APY
18 Month	0.80% APY	0.85% APY
24 Month	1.00% APY	1.05% APY
36 Month	1.10% APY	1.15% APY
48 Month	1.20% APY	1.25% APY
60 Month	1.30% APY	1.35% APY



*Annual Percentage Yield. The following rates are current as of January 1, 2021. If you redeem your CD before it matures, you may have to pay an "early withdrawal" penalty or forfeit a portion of the interest you earned. Minimum to open CD is \$500. The account will automatically renew at the end of the term to the current certificate rates. Dividends are paid monthly by posting to an account, or by adding to the certificate balance to compound each month. Rates subject to limitations and restrictions and may change at any time.

If you are interested in supporting the Muscular Dystrophy Association, visit their website at WWW.MDA.ORG to find out how you can help!



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